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Memphis Company Makes Another Large Acquisition

Memphis, Tennessee – Today Memphis-based WM Barr publicly announced the acquisition of Goof Off from The Valspar Corporation. The Goof Off brand family of products includes a wide assortment of removers, cleaners and specialty products for use in your home, workshop and garage. The Valspar Corporation (NYSE: VAL) is a global leader in the paint and coatings industry.

This is the third large acquisition for WM Barr in the past few months. On July 31st, WM Barr acquired the Jasco and Bix product lines from The Homax Companies and Olympus Partners. On August 19th, WM Barr acquired Trask Research Mold Division from its private owner.

“This latest acquisition is a great development for our company; it is a major building block in the Heavy Duty Cleaning products group within our Consumer Products Division,” said Rich Loomis, WM Barr President and CEO. “It allows us to make a significant step forward with a leading brand, and to accelerate its growth due to our strong business platforms with home improvement, household and automotive customers.”

The manufacturing and distribution of the Goof Off Brand will be moved to Memphis in the coming weeks. WM Barr operates four facilities on President’s Island and has corporate office in East Memphis. A yet to be determined number of jobs will be coming to Memphis through this acquisition.

WM Barr manufactures products under Armor All, Bulldog, Citristrip, Damp Rid, Klean-Strip and Mold Armor.

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About WM Barr

WM Barr & Company is a market leader in heavy duty cleaning products serving both consumer and industrial customers in the Home Improvement, Household and

Automotive Industries. WM Barr has multiple manufacturing facilities and a distribution center in Memphis, Tennessee.

The company was founded in 1946 and is headquartered in Memphis. Currently WM Barr has 258 employees and is 100% employee owned.

Learn more at www.wmbarr.com